

MODULE 17: COST OF GOODS AND SERVICES

CODE: 961 175 Duration: 75 hours

A. Calculate the cost of goods sold

- Gathering of appropriate information related to inventory, purchases, etc.
- Choice of appropriate accounts
- Use of appropriate wording
- Writing of information in appropriate places
- Observance of accounting practices in terms of cost of goods sold” in the income statement is

B. Break down and apply the charges to import of appropriate information with the orders, projects and activities respect to raw materials, labour and involved, overhead costs

- Correct preparation of a worksheet using spreadsheet software
- Use of appropriate wording
- Correct charging to accounts
- Application of the following to appropriate orders, projects and activities:
 - raw materials
 - direct and indirect labour costs
 - fixed and variable overhead costs
- Correct automation of tasks done with the spreadsheet

C. Calculate the cost of a project

- Correct calculation and preparation of order. and overhead costs
- Choice of appropriate accounts
- Use of appropriate wording
- Writing of information in appropriate places
- Observance of accounting practices in terms of how the manufacturing statement is presented